



Paying Off Oppressive Credit Card Debt

# Paying Off \$6,849 Debt at 24%

## Household Assumptions Used

\$1,976.92 deposited on the 1st and the 15th;

\$3,616.87 in expenses paid on the 30th;

\$60 in savings moved to savings on the 30th;

\$136.98 minimum credit card payment and;

\$200 left after they pay their bills.

# Paying Off \$6,849 Debt at 24%

Consumers are unaware of their payment options

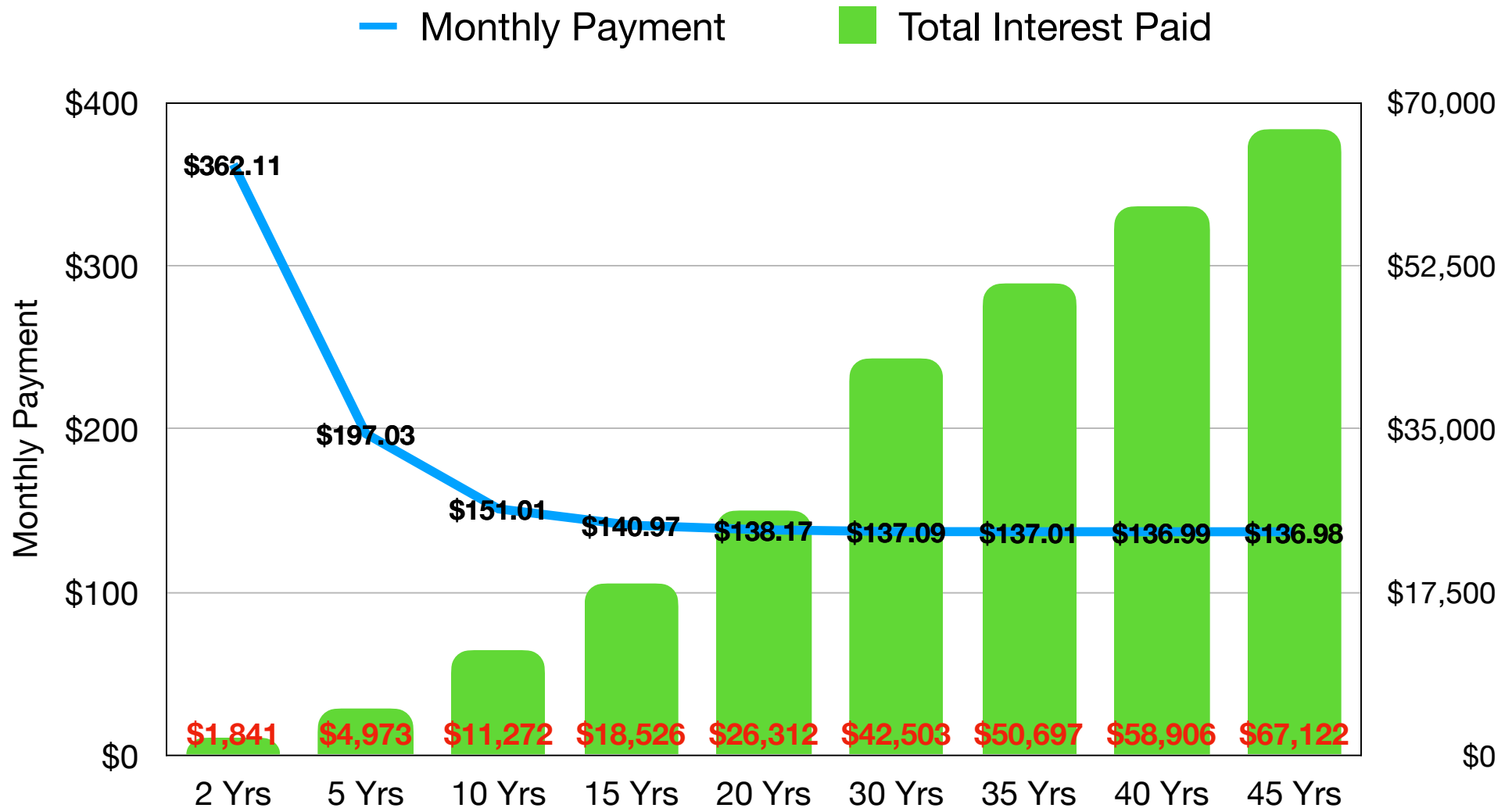
Pay \$60 more per month pays off the debt in 5 years;

Small changes in monthly payment has a big impact;

Shopping around can make a big difference and;

Credit card companies assume you will do nothing!

# Typical \$6,849 Debt Payoff at 24%



# CashMap Strategy

Secure \$6,849 Line of Credit at 10 percent;

In comparison, the interest rate really doesn't matter;

Shift income on the 1st and 15th to the line of credit;

Debt will be paid in 23 months;

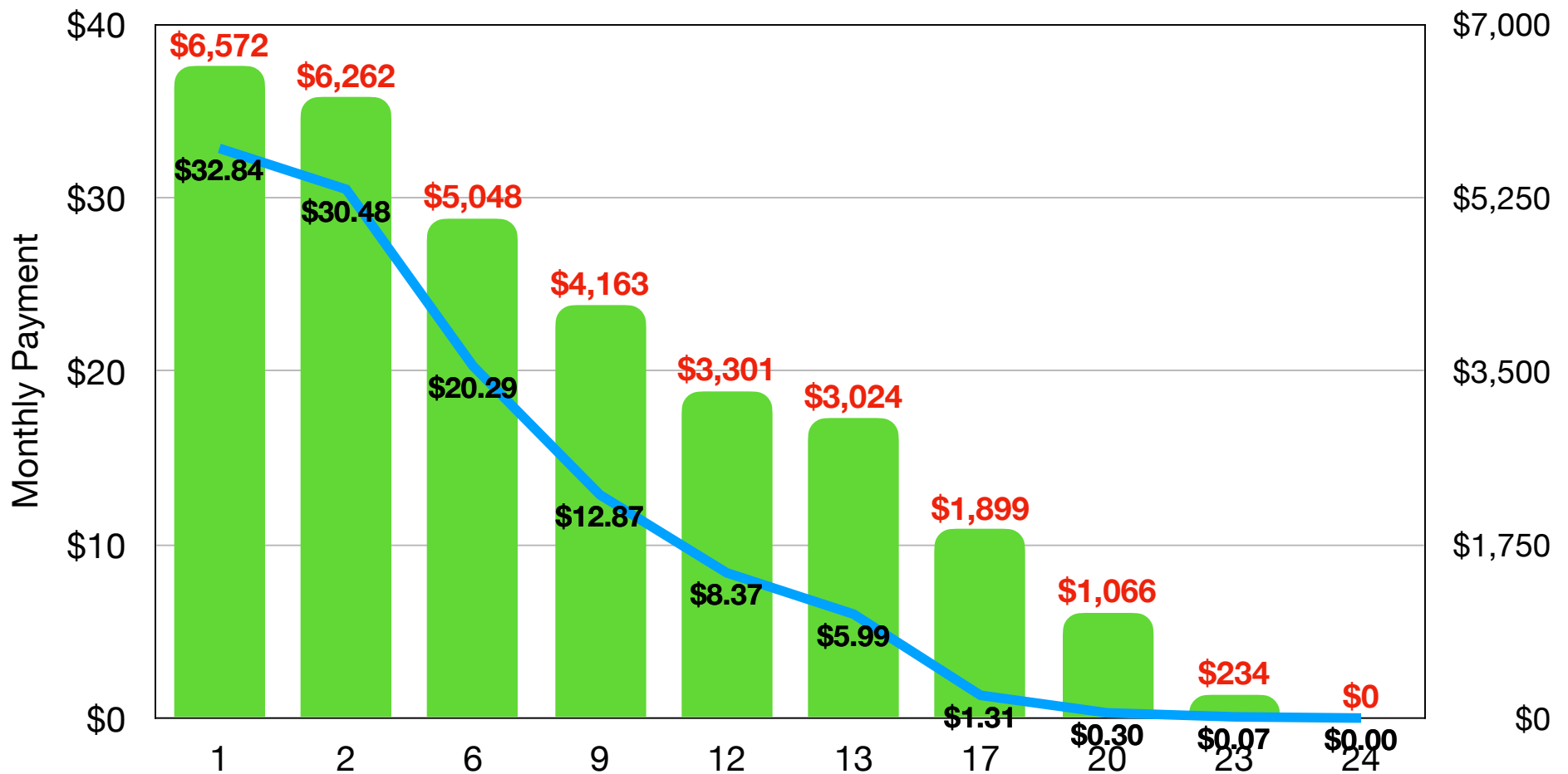
Total interest paid at 10% is \$251 and;

Total interest paid at 24% is \$556

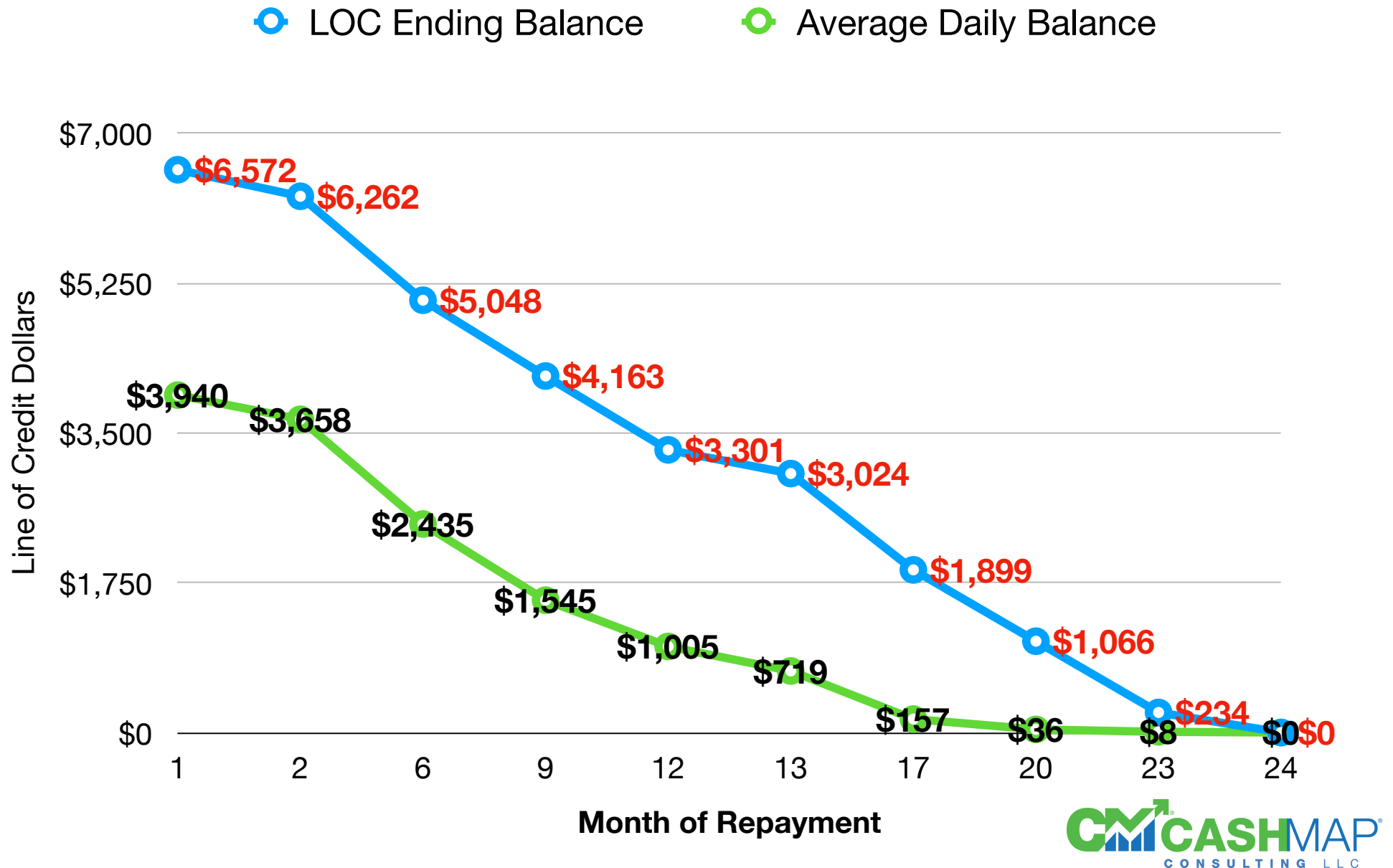


# Paying Off \$6,849 Debt at 24%

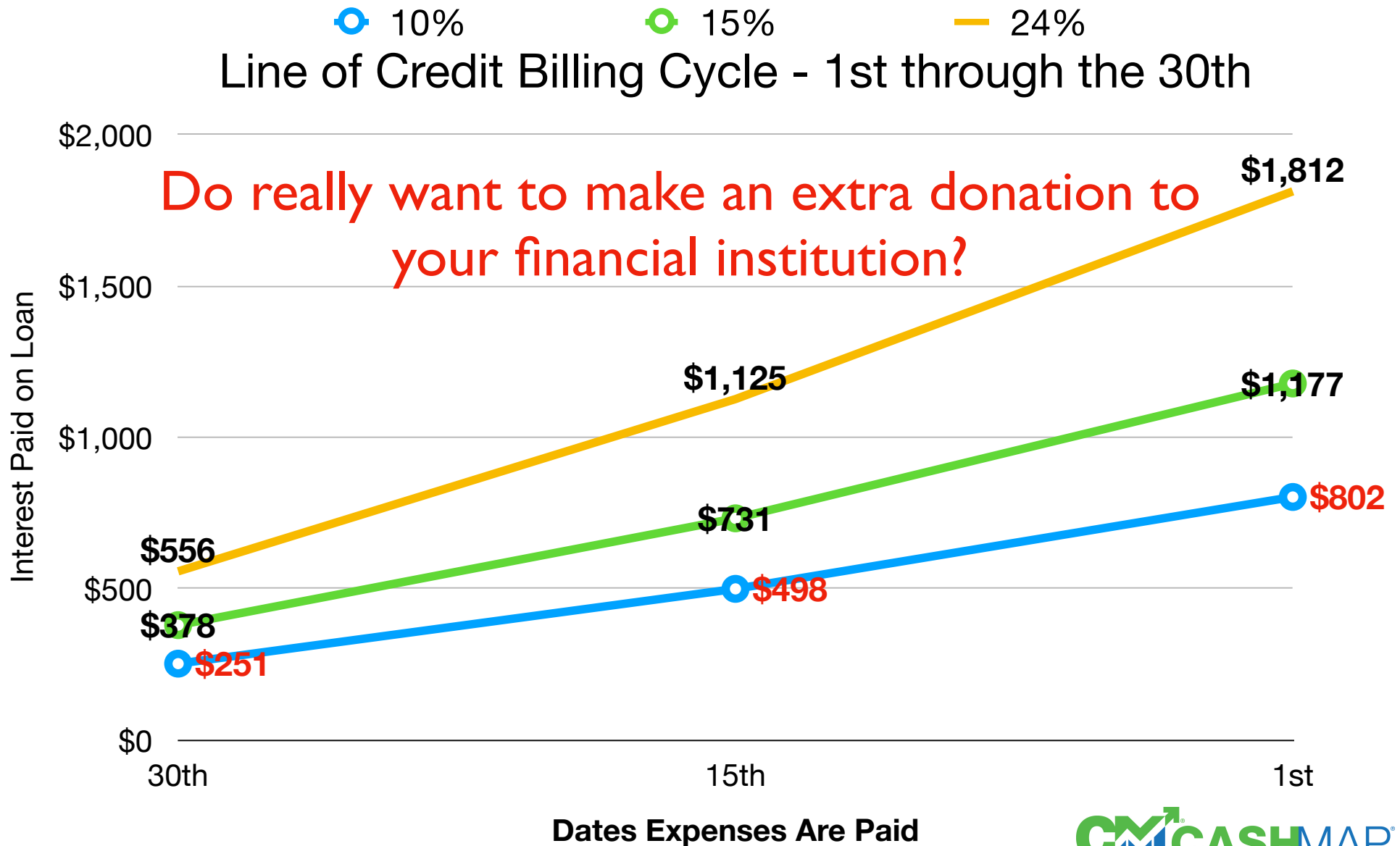
— Interest Payment      ■ Ending LOC Balance



# Average Daily vs LOC Ending Balance



# Impact of Payment Date on Interest





Month Cycle	Billing Cycle	1ST MONTH								
1	1			YOUR LINE OF CREDIT SOLUTION					Average Daily Balance	
		DATE	Description	Income	Expense	Balance	Checking Acct Balance	Daily Interest Calculation	Cumulative Sum	Cumulative Avg Daily Balance
		Enter Beginning LOC Balance				\$ (6,849)				
1	1		Income	1,976.92	-	(4,872)	-	\$ (1.33)	\$ (4,872)	\$ (4,872)
			Additional Loan Payment	-	-	(4,872)	-			
2	2			-	-	(4,872)	-	(1.33)	(9,744)	(4,872)
5	5			-	-	(4,872)	-	(1.33)	(24,360)	(4,872)
6	6			-	-	(4,872)	-	(1.33)	(29,232)	(4,872)
15	15		Income	1,976.92	-	(2,895)	-	(0.79)	(71,104)	(4,740)
16	16			-	-	(2,895)	-	(0.79)	(73,999)	(4,625)
28	28			-	-	(2,895)	-	(0.79)	(108,741)	(3,884)
29	29			-	-	(2,895)	-	(0.79)	(111,637)	(3,850)
30	30		Savings & Living Expenses	-	3,676.87	(6,572)	-	(1.80)	(118,209)	(3,940)
			TOTALS	\$ 3,954	\$ 3,677					
			Average Daily Balance			\$ (3,940.29)	-	\$ (32.39)		\$ (32.84)
			Line of Credit Interest Rate	10.00%						
			Interest Owed		6.00%	\$ (32.84)				
			Copr. 2014 CashMap Consulting LLC							

Month	Cycle	Billing Cycle	2nd Month						
1	1	1		<b>YOUR LINE OF CREDIT SOLUTION</b>				<b>Average Daily Balance</b>	
		<b>DATE</b>	<b>Description</b>	<b>Income</b>	<b>Expense</b>	<b>Balance</b>	<b>Checking Acct Balance</b>	<b>Daily Interest Calculation</b>	<b>Cumulative Sum</b>
			<b>Ending LOC Balance</b>			<b>\$ (6,572)</b>			<b>Cumulative Avg Daily Balance</b>
1	1	1	Income	1,976.92	← -	(4,595)	\$ -	\$ (1.26)	\$ (4,595)
2	2			-	-	(4,595)	-	(1.26)	(9,190)
5	5			-	-	(4,595)	-	(1.26)	(22,976)
6	6			-	-	(4,595)	-	(1.26)	(27,571)
15	15		Income	1,976.92	← -	(2,618)	-	(0.72)	(66,950)
16	16			-	-	(2,618)	-	(0.72)	(69,568)
28	28			-	-	(2,585)	-	(0.71)	(100,888)
29	29			-	-	(2,585)	-	(0.71)	(103,473)
30	30		Savings & Living Expenses	-	3,676.87	← (6,262)	← -	(1.72)	(109,735)
			Additional Loan Payment		-				(3,658)
			<b>TOTALS</b>	<b>\$ 3,954</b>	<b>\$ 3,644</b>				
			<b>Average Daily Balance</b>			<b>\$ (3,657.84)</b>	←	<b>\$ (30.06)</b>	<b>\$ (30.48)</b>
			<b>Line of Credit Interest Rate</b>	<b>10.00%</b>					
			<b>Interest Owed</b>		5.84%	<b>\$ (30.48)</b>	←		
			<b>Copr. 2014 CashMap Consulting LLC</b>						

Month Cycle	Billing Cycle	6TH MONTH							
1	1		<b>YOUR LINE OF CREDIT SOLUTION</b>					<b>Average Daily Balance</b>	
		<b>DATE Description</b>	<b>Income</b>	<b>Expense</b>	<b>Balance</b>	<b>Checking</b>	<b>Daily Interest</b>	<b>Cumulative</b>	<b>Cumulative</b>
		<b>Enter Beginning LOC Balance</b>			<b>\$ (5,348)</b>	<b>Acct Balance</b>	<b>Calculation</b>	<b>Sum</b>	<b>Avg Daily Balance</b>
1	1	Income	1,976.92	-					
					(3,371)	\$ -	\$ (0.92)	\$ (3,371)	\$ (3,371)
2	2		-	-					
					(3,371)	\$ -	\$ (0.92)	(6,741)	(3,371)
5	5		-	-					
					(3,371)	\$ -	\$ (0.92)	(16,853)	(3,371)
6	6		-	-					
					(3,371)	\$ -	\$ (0.92)	(20,224)	(3,371)
15	15	Income	1,976.92	-					
					(1,394)	\$ -	\$ (0.38)	(48,583)	(3,239)
16	16		-	-					
					(1,394)	\$ -	\$ (0.38)	(49,977)	(3,124)
28	28		-	-					
					(1,371)	\$ -	\$ (0.38)	(66,633)	(2,380)
29	29		-	-					
					(1,371)	\$ -	\$ (0.38)	(68,004)	(2,345)
30	30	Savings & Living Expenses	-	3,676.87					
		Additional Loan Payment		-	\$ (5,048)	←	\$ (1.38)	(73,052)	(2,435)
		<b>TOTALS</b>	<b>\$ 3,954</b>	<b>\$ 3,654</b>					
		<b>Average Daily Balance</b>			\$ (2,435)	←	\$ (20.01)		\$ (20.29)
		<b>Line of Credit Interest Rate</b>	<b>10.00%</b>						
		<b>Interest Owed</b>		4.82%	\$ (20.29)	←			
		<b>Copr. 2014 CashMap Consulting LLC</b>							

Month Cycle	Billing Cycle	9TH MONTH							
1	1		<b>YOUR LINE OF CREDIT SOLUTION</b>					<b>Average Daily Balance</b>	
		<b>DAT Description</b>	<b>Income</b>	<b>Expense</b>	<b>Balance</b>	<b>Checking</b>	<b>Daily Interest</b>	<b>Cumulative</b>	<b>Cumulative</b>
		<b>Enter Beginning LOC Balance</b>			<b>\$ (4,456)</b>	<b>Acct Balance</b>	<b>Calculation</b>	<b>Sum</b>	<b>Avg Daily Balance</b>
1	1	Income	1,976.92	-					
					(2,479)	\$ -	\$ (0.68)	\$ (2,479)	\$ (2,479)
2	2		-	-					
					(2,479)	\$ -	\$ (0.68)	(4,958)	(2,479)
5	5		-	-					
					(2,479)	\$ -	\$ (0.68)	(12,394)	(2,479)
6	6		-	-					
					(2,479)	\$ -	\$ (0.68)	(14,873)	(2,479)
15	15	Income	1,976.92	-					
					(502)	\$ -	\$ (0.14)	(35,206)	(2,347)
16	16		-	-					
					(502)	\$ -	\$ (0.14)	(35,708)	(2,232)
28	28		-	-					
					(487)	\$ -	\$ (0.13)	(41,685)	(1,489)
29	29		-	-					
					(487)	\$ -	\$ (0.13)	(42,172)	(1,454)
30	30	Savings & Living Expenses	-	3,676.87					
		Additional Loan Payment		-	\$ (4,163)	\$ ← -	\$ (1.14)	(46,335)	(1,545)
		<b>TOTALS</b>	<b>\$ 3,954</b>	<b>\$ 3,662</b>					
		<b>Average Daily Balance</b>			\$ (1,545)	←	\$ (12.69)		\$ (12.87)
		<b>Line of Credit Interest Rate</b>	<b>10.00%</b>						
		<b>Interest Owed</b>		-3.71%	\$ (12.87)	←			
		<b>Copr. 2014 CashMap Consulting LLC</b>							

Month Cycle	Billing Cycle								
1	1		<b>YOUR LINE OF CREDIT SOLUTION</b>					<b>Average Daily Balance</b>	
		<b>DATE Description</b>	<b>Income</b>	<b>Expense</b>	<b>Balance</b>	<b>Checking Acct Balance</b>	<b>Daily Interest Calculation</b>	<b>Cumulative Sum</b>	<b>Cumulative Avg Daily Balance</b>
		<b>Enter Beginning LOC Balance</b>			<b>\$ (3,586)</b>				
1	1	Income	1,976.92	-	(1,609)	\$ -	\$ (0.44)	\$ (1,609)	\$ (1,609)
2	2		-	-	(1,609)	\$ -	\$ (0.44)	(3,219)	(1,609)
5	5		-	-	(1,609)	\$ -	\$ (0.44)	(8,047)	(1,609)
6	6		-	-	(1,609)	\$ -	\$ (0.44)	(9,656)	(1,609)
15	15	Income		-	-	\$ 368	\$ -	(20,921)	(1,395)
16	16		-	-	-	\$ 368	\$ -	(20,921)	(1,308)
28	28		-	-	-	\$ 376	\$ -	(20,921)	(747)
29	29		-	-	-	\$ 376	\$ -	(20,921)	(721)
30	30	Savings & Living Expenses		3,676.87					
		Additional Loan Payment		-	\$ (3,300.89)	← -	\$ (0.90)	(24,222)	(807)
		<b>TOTALS</b>	<b>\$ 3,954</b>	<b>\$ 3,668</b>					
		<b>Average Daily Balance</b>			\$ (807)	←	\$ (6.64)		\$ (6.73)
		<b>Line of Credit Interest Rate</b>	<b>10.00%</b>						
		<b>Interest Owed</b>		-2.45%	\$ (6.73)	←			
		<b>Copr. 2014 CashMap Consulting LLC</b>							

Month Cycle	Billing Cycle	13th MONTH								
1	1		YOUR LINE OF CREDIT SOLUTION					Average Daily Balance		
		DATE	Description	Income	Expense	Balance	Checking	Daily Interest	Cumulative	Cumulative
			Enter Beginning LOC Balance			\$ (3,301)	Acct Balance	Calculation	Sum	Avg Daily Balance
1	1		Income	1,976.92	-					
			Additional Loan Payment		-	(1,324)	-	\$ (0.36)	\$ (1,324)	\$ (1,324)
2	2			-	-					
					-	(1,324)	-	(0.36)	(2,648)	(1,324)
5	5			-	-					
					-	(1,324)	-	(0.36)	(6,620)	(1,324)
6	6			-	-					
					-	(1,324)	-	(0.36)	(7,944)	(1,324)
15	15		Income	1,976.92	-					
					-	-	652.95	-	(18,536)	(1,236)
16	16			-	-					
					-	-	652.95	-	(18,536)	(1,158)
28	28			-	-					
					-	-	652.95	-	(18,536)	(662)
29	29			-	-					
					-	-	652.95	-	(18,536)	(639)
30	30		Savings & Living Expenses	-	3,676.87					
					-	(3,024)	-	(0.83)	(21,560)	(719)
			TOTALS	\$ 3,954	\$ 3,677					
			Average Daily Balance			\$ (718.65)	326.48	\$ (5.91)		\$ (5.99)
			Line of Credit Interest Rate	10.00%						
			Interest Owed		2.38%	\$ (5.99)				
			Copr. 2014 CashMap Consulting LLC							

Month Cycle	Billing Cycle	17TH MONTH						
1	1		YOUR LINE OF CREDIT SOLUTION				Average Daily Balance	
		DATE	Description	Income	Expense	Balance	Checking	Daily Interest
			Enter Beginning LOC Balance			\$ (2,179)	Acct Balance	Calculation
								Cumulative
								Cumulative
								Sum
								Avg Daily Balance
1	1		Income	1,976.92	-	(202)	\$ -	\$ (0.06)
						(202)	-	(403)
2	2			-	-	(202)	-	(1,008)
						(202)	-	(1,210)
5	5			-	-	(202)	-	(1,210)
						(202)	-	(1,210)
6	6			-	-	(202)	-	(1,210)
						(202)	-	(1,210)
15	15		Income	1,976.92	-	-	1,775.31	-
						-	1,775.31	-
16	16			-	-	-	1,775.31	-
						-	1,777.79	-
28	28			-	-	-	1,777.79	-
						-	1,777.79	-
29	29			-	-	-	1,777.79	-
						-	1,777.79	-
30	30		Savings & Living Expenses	-	3,676.87	-	-	-
			Additional Loan Payment		-	(1,899)	-	(0.52)
			TOTALS	\$ 3,954	\$ 3,674			
			Average Daily Balance			\$ (157)	-	\$ (1.29)
			Line of Credit Interest Rate	10.00%				
			Interest Owed		0.83%	\$ (1.31)	-	
			Copr. 2014 CashMap Consulting LLC					

Month Cycle	Billing Cycle	20TH MONTH							
1	1		YOUR LINE OF CREDIT SOLUTION					Average Daily Balance	
		<b>DAT</b>	<b>Description</b>	<b>Income</b>	<b>Expense</b>	<b>Balance</b>	<b>Checking</b>	<b>Daily Interest</b>	<b>Cumulative</b>
			<b>Enter Beginning LOC Balance</b>			<b>\$ (1,343)</b>	<b>Acct Balance</b>	<b>Calculation</b>	<b>Sum</b>
									<b>Cumulative</b>
									<b>Avg Daily Balance</b>
1	1		Income	1,976.92	-	-	\$ 633.54	\$ -	\$ -
2	2			-	-	-	\$ 634	\$ -	-
5	5			-	-	-	\$ 634	\$ -	-
6	6			-	-	-	\$ 634	\$ -	-
15	15		Income	1,976.92	-	-	\$ 2,610	\$ -	-
16	16			-	-	-	\$ 2,610	\$ -	-
28	28			-	-	-	\$ 2,611	\$ -	-
29	29			-	-	-	\$ 2,611	\$ -	-
30	30		Savings & Living Expenses	-	3,676.87	-	-	\$ (0.29)	(1,066)
			Additional Loan Payment		-	\$ (1,066)	-		(36)
			<b>TOTALS</b>	<b>\$ 3,954</b>	<b>\$ 3,676</b>				
			<b>Average Daily Balance</b>			\$ (36)		\$ (0.29)	\$ (0.30)
			<b>Line of Credit Interest Rate</b>	<b>10.00%</b>					
			<b>Interest Owed</b>		0.33%	\$ (0.30)			
			<b>Copr. 2014 CashMap Consulting LLC</b>						



Month	Cycle	Billing Cycle	23rd MONTH							
1	1			<b>YOUR LINE OF CREDIT SOLUTION</b>				<b>Average Daily Balance</b>		
		<b>DATE</b>	<b>Description</b>	<b>Income</b>	<b>Expense</b>	<b>Balance</b>	<b>Checking</b>	<b>Daily Interest</b>	<b>Cumulative</b>	<b>Cumulative</b>
			<b>Enter Beginning LOC Balance</b>			<b>\$ (512)</b>	<b>Acct Balance</b>	<b>Calculation</b>	<b>Sum</b>	<b>Avg Daily Balance</b>
1	1		Income	1,976.92	-	-	\$ 1,465.34	\$ -	\$ -	\$ -
2	2			-	-	-	\$ 1,465	\$ -	-	-
5	5			-	-	-	\$ 1,465	\$ -	-	-
6	6			-	-	-	\$ 1,465	\$ -	-	-
15	15		Income	1,976.92	-	-	\$ 3,442	\$ -	-	-
16	16			-	-	-	\$ 3,442	\$ -	-	-
28	28			-	-	-	\$ 3,442	\$ -	-	-
29	29			-	-	-	\$ 3,442	\$ -	-	-
30	30		Savings & Living Expenses	-	3,676.87	-	\$ -	\$ (0.06)	(234)	(8)
			Additional Loan Payment		-	\$ (234)	\$ -	\$ (0.06)	(234)	(8)
			<b>TOTALS</b>	<b>\$ 3,954</b>	<b>\$ 3,677</b>					
			<b>Average Daily Balance</b>			\$ (8)		\$ (0.06)		\$ (0.07)
			<b>Line of Credit Interest Rate</b>	<b>10.00%</b>						
			<b>Interest Owed</b>		-0.33%	\$ (0.07)				
			<b>Copr. 2014 CashMap Consulting LLC</b>							

Month Cycle	Billing Cycle	24th Month							
1	1		<b>YOUR LINE OF CREDIT SOLUTION</b>					<b>Average Daily Balance</b>	
		<b>DATE</b>	<b>Description</b>	<b>Income</b>	<b>Expense</b>	<b>Balance</b>	<b>Checking</b>	<b>Daily Interest</b>	<b>Cumulative</b>
			<b>Enter Beginning LOC Balance</b>			<b>\$ (234)</b>	<b>Acct Balance</b>	<b>Calculation</b>	<b>Sum</b>
									<b>Cumulative</b>
									<b>Avg Daily Balance</b>
1	1		Income	1,976.92	-	-	\$ 1,742.45	\$ -	\$ -
2	2			-	-	-	\$ 1,742	\$ -	-
5	5			-	-	-	\$ 1,742	\$ -	-
6	6			-	-	-	\$ 1,742	\$ -	-
15	15		Income	-	-	-	\$ 3,719	\$ -	-
16	16			-	-	-	\$ 3,719	\$ -	-
28	28			-	-	-	\$ 3,719	\$ -	-
29	29			-	-	-	\$ 3,719	\$ -	-
30	30		Savings & Living Expenses		3,676.87	-	43	\$ -	-
			Additional Loan Payment		-	\$ -		\$ -	-
			<b>TOTALS</b>	<b>\$ 3,954</b>	<b>\$ 3,677</b>				
			<b>Average Daily Balance</b>			\$ -		\$ -	\$ -
			<b>Line of Credit Interest Rate</b>	<b>10.00%</b>					
			<b>Interest Owed</b>			\$ -			
			<b>Copr. 2014 CashMap Consulting LLC</b>						

# Other Options to Consider

If unable to get a line of credit large enough cover:

Find a card with a lower rate with low intro rate;

Get a smaller line of credit and pay off in small amounts;

Shopping around can make a big difference and;

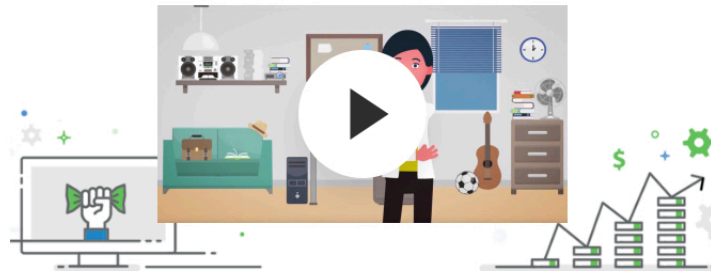
CashMap provides step by step guidance;



Regain financial  
freedom.

Save thousands of dollars  
in interest by putting your  
income to work.

Our suite of tools keeps  
your dollars working 24/7.



Financial freedom in  
your pocket

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